

Form 144 Filer Information

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 144

Form 144

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

144: Filer Information

Filer CIK	<input type="text" value="0001678632"/>
Filer CCC	<input type="text" value="XXXXXXXX"/>
Is this a LIVE or TEST Filing?	<input checked="" type="radio"/> LIVE <input type="radio"/> TEST

Submission Contact Information

Name	<input type="text"/>
Phone	<input type="text"/>
E-Mail Address	<input type="text"/>

144: Issuer Information

Name of Issuer	<input type="text" value="Walmart Inc."/>
SEC File Number	<input type="text" value="001-06991"/>
Address of Issuer	<input type="text" value="1 Customer Drive
Bentonville
ARKANSAS
72716"/>
Phone	<input type="text" value="1-479-273-4000"/>
Name of Person for Whose Account the Securities are To Be Sold	<input type="text" value="Jim C. Walton, as trustee of the Walton Family Holdings Trust (1)"/>

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer	<input type="text" value="Other: Shareholder"/>
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144: Securities Information

Title of the Class of Securities To Be Sold	<input type="text" value="Common Stock"/>
Name and Address of the Broker	<input type="text" value="Goldman Sachs & Co. LLC
200 West Street
New York
NY
10282"/>
Number of Shares or Other Units To Be Sold	<input type="text" value="3300000"/>
Aggregate Market Value	<input type="text" value="380886000"/>
Number of Shares or Other Units Outstanding	<input type="text" value="7970166964"/>
Approximate Date of Sale	<input type="text" value="12/16/2025"/>
Name the Securities Exchange	<input type="text" value="NASDAQ"/>

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

144: Securities To Be Sold

Title of the Class	Common Stock
Date you Acquired	03/05/2020
Nature of Acquisition Transaction	Contribution (2)
Name of Person from Whom Acquired	Walton Enterprises, LLC (2)

Is this a Gift? Date Donor Acquired

Amount of Securities Acquired	3300000
Date of Payment	03/05/2020
Nature of Payment	None

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Walton Family Holdings Trust 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	09/16/2025
Amount of Securities Sold	2389000
Gross Proceeds	247148739.2

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Builders Vision Foundation 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	09/17/2025
Amount of Securities Sold	2550000
Gross Proceeds	266337555

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Walton Family Holdings Trust 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	11/21/2025
Amount of Securities Sold	4145744

Gross Proceeds	439271840.73
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144: Securities Sold During The Past 3 Months

Name and Address of Seller	Alumbra Innovations Foundation 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	11/25/2025
Amount of Securities Sold	104000
Gross Proceeds	11035752

144: Securities Sold During The Past 3 Months

Name and Address of Seller	CRW 2024 WMT GRAT 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	12/02/2025
Amount of Securities Sold	275000
Gross Proceeds	30577002.5

144: Securities Sold During The Past 3 Months

Name and Address of Seller	The Rob Walton Foundation 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	12/04/2025
Amount of Securities Sold	327000
Gross Proceeds	37318122.9

144: Securities Sold During The Past 3 Months

Name and Address of Seller	The Walton Family Foundation, Inc. 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	12/15/2025
Amount of Securities Sold	107000
Gross Proceeds	12478136.7

144: Remarks and Signature

Remarks	(1) This form provides information regarding proposed sales on behalf of the Walton Family Holdings Trust (the "Trust"), for which Jim C. Walton is a trustee. Jim C. Walton disclaims beneficial ownership of all shares owned by the Trust except to the extent of his pecuniary interest therein. (2) The securities were transferred on March 5, 2020 from Walton Enterprises, LLC to the Trust, which was
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established for the benefit of the holders of membership interests of Walton Enterprises, LLC. Walton Enterprises, LLC (and its predecessors in interest) acquired the securities in connection with the Issuer's incorporation and initial capitalization in 1969 and through the stock splits and stock dividends occurring after the Issuer's incorporation.

Date of Notice

12/16/2025

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature

Goldman Sachs & Co. LLC on behalf of Jim C. Walton, Trustee

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)