

Form 144 Filer Information

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 144

Form 144

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

144: Filer Information

Filer CIK	<input type="text" value="0001970923"/>
Filer CCC	<input type="text" value="XXXXXXXX"/>
Is this a LIVE or TEST Filing?	<input checked="" type="radio"/> LIVE <input type="radio"/> TEST

Submission Contact Information

Name	<input type="text"/>
Phone	<input type="text"/>
E-Mail Address	<input type="text"/>

144: Issuer Information

Name of Issuer	<input type="text" value="Walmart Inc."/>
SEC File Number	<input type="text" value="001-06991"/>
Address of Issuer	<input type="text" value="1 Customer Drive
Bentonville
ARKANSAS
72716"/>
Phone	<input type="text" value="1-479-273-4000"/>
Name of Person for Whose Account the Securities are To Be Sold	<input type="text" value="Alumbra Innovations Foundation"/>

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer	<input type="text" value="Other: Stockholder"/>
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144: Securities Information

Title of the Class of Securities To Be Sold	<input type="text" value="Common Stock"/>
Name and Address of the Broker	<input type="text" value="Goldman Sachs & Co. LLC
200 West Street
New York
NY
10282"/>
Number of Shares or Other Units To Be Sold	<input type="text" value="104000"/>
Aggregate Market Value	<input type="text" value="11128000"/>
Number of Shares or Other Units Outstanding	<input type="text" value="7972851122"/>
Approximate Date of Sale	<input type="text" value="11/25/2025"/>
Name the Securities Exchange	<input type="text" value="NYSE"/>

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

144: Securities To Be Sold

Title of the Class	Common Stock
Date you Acquired	11/24/2025
Nature of Acquisition Transaction	Charitable Contribution
Name of Person from Whom Acquired	CIENEGA Investments, LLC

Is this a Gift?	<input checked="" type="checkbox"/>	Date Donor Acquired	05/01/2007
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Amount of Securities Acquired	104000
Date of Payment	11/24/2025
Nature of Payment	None

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Walton Family Holdings Trust 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	08/25/2025
Amount of Securities Sold	317287
Gross Proceeds	30679558.81

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Walton Family Holdings Trust 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	08/26/2025
Amount of Securities Sold	688586
Gross Proceeds	66138134.43

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Walton Family Holdings Trust 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	08/27/2025
Amount of Securities Sold	398852

Gross Proceeds

38325888.11

144: Securities Sold During The Past 3 Months

Name and Address of Seller

WPS2 Fund
1 Customer Drive
Bentonville
AR
72716

Title of Securities Sold

Common Stock

Date of Sale

08/28/2025

Amount of Securities Sold

73422

Gross Proceeds

7066948.26

144: Securities Sold During The Past 3 Months

Name and Address of Seller

Walton Family Holdings Trust
1 Customer Drive
Bentonville
AR
72716

Title of Securities Sold

Common Stock

Date of Sale

08/28/2025

Amount of Securities Sold

767418

Gross Proceeds

73842725.02

144: Securities Sold During The Past 3 Months

Name and Address of Seller

WPS2 Fund
1 Customer Drive
Bentonville
AR
72716

Title of Securities Sold

Common Stock

Date of Sale

08/29/2025

Amount of Securities Sold

136578

Gross Proceeds

13197381.9

144: Securities Sold During The Past 3 Months

Name and Address of Seller

Walton Family Holdings Trust
1 Customer Drive
Bentonville
AR
72716

Title of Securities Sold

Common Stock

Date of Sale

08/29/2025

Amount of Securities Sold

1371230

Gross Proceeds

132498526.83

144: Securities Sold During The Past 3 Months

Name and Address of Seller

The Rob Walton Foundation
1 Customer Drive
Bentonville

	AR 72716
Title of Securities Sold	Common Stock
Date of Sale	09/10/2025
Amount of Securities Sold	758000
Gross Proceeds	76252677.6

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Builders Vision Foundation 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	09/10/2025
Amount of Securities Sold	3395000
Gross Proceeds	341527494

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Walton Family Holdings Trust 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	09/16/2025
Amount of Securities Sold	2389000
Gross Proceeds	247148739.2

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Builders Vision Foundation 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	09/17/2025
Amount of Securities Sold	2550000
Gross Proceeds	266337555

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Walton Family Holdings Trust 1 Customer Drive Bentonville AR 72716
Title of Securities Sold	Common Stock
Date of Sale	11/21/2025
Amount of Securities Sold	4145744

Gross Proceeds

439271840.73

144: Remarks and Signature

Remarks

Date of Notice

11/25/2025

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature

Goldman Sachs & Co. LLC on behalf of Luke Mitchell, Treasurer

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)