

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Thomas M. Coughlin
 702 Southwest 8th Street
 AR, Bentonville 72716
2. Issuer Name and Ticker or Trading Symbol
 Wal-Mart Stores, Inc. (WMT)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 3/3/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial
<S> Common Stock	3/3/2003	2 F	4341	D \$47.79 316927	D	
Common Stock		1			I	By ESOP
Common Stock				14326	I	By Family LLC
Common Stock				29637	I	By Gift Trust
Common Stock Trust				220	I	By Irrevocable
Common Stock				121243	I	By Trust

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Contract	3.	4.	5. Number of Derivatives	6. Date Exercisable	7. Title and Amount	8. Price	9. Number	10. Nature of	11.
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Security Dir Indirect ect Beneficial (D) Ownership	Version	Transaction	Derivative Securities Acquired (A) or Disposed of (D)	Relative Security Expiration Date (Month/Day/Year)	Underlying Securities Title and Number of Shares	of Derivative Securities	of Derivative Securities Officially Owned at End of Month
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<S> <C> Stock Option	<C>	<C>	<C>	<C><C>	<C> <C> <C> <C>	<C>	<C>
	11.3750				11/17/04	Common Stock	12670

Stock Option	11.7500				11/16/05	Common Stock	17150

Stock Option	12.6250				01/20/04	Common Stock	7132

Stock Option	19.9687				01/14/08	Common Stock	59022

Stock Option	39.8750				01/13/09	Common Stock	58684

Stock Option	51.9200				01/08/13	Common Stock	261832

Stock Option	54.5625				01/27/10	Common Stock	109966

Stock Option	60.90				3/5/12	Common Stock	220175

Stock Options	19.9687				07/31/08	Common Stock	27544

Stock Options	12.0000				01/09/07	Common Stock	37500

Stock Options	50.70				3/08/11	Common Stock	283461
