

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Thomas M. Coughlin
 702 Southwest 8th Street
 AR, Bentonville 72716
2. Issuer Name and Ticker or Trading Symbol
 Wal-Mart Stores, Inc. (WMT)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/31/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other
 (specify below)
 Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial
<S> Common Stock	1/31/2003	F	13961	\$47.8000	D	
Common Stock	1/31/2003	G	27100	321268	D	
Common Stock				39075	I	By ESOP
Common Stock				14326	I	By Family LLC
Common Stock				29637	I	By Gift Trust
Common Stock Trust				220	I	By Irrevocable
Common Stock	1/31/2003	G	27100	121243	I	By Trust

<CAPTION>

Stock Options	150.70							3/08/	Common Stock		283461	ID
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Explanation of Responses: