

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
February 3, 2000

Wal-Mart Stores, Inc.

(Exact name of registrant as specified in its charter)

Delaware

001-06991

71-0415188

(State or other
Jurisdiction of
Incorporation)

(Commission File
Number)

(IRS Employer
Identification No.)

702 S.W. 8th Street
Bentonville, Arkansas 72716

(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code:
(501) 273-4000

Item 5. Other Events.

On February 3, 2000, Wal-Mart Stores, Inc. (the "Company") issued a press release announcing its approximate net sales for the fiscal year ended January 31, 2000 and the four-week period ended January 28, 2000. The press release also discusses a change in accounting principle made by the Company in the last fiscal year in response to the issuance of a new Securities and Exchange Commission Staff Accounting Bulletin regarding revenue recognition. The change resulted in a one-time, non-cash reduction to the Company's earnings for fiscal year 2000 of \$0.05 per share. Of that reduction, \$0.04 per share was made with respect to prior years. The press release is attached hereto as Exhibit 99.1 and is incorporated in its entirety herein by reference. See "Index to Exhibits."

Item 7. Financial Statements and Exhibits.

(c) Exhibits

99.1 Press Release issued by Wal-Mart Stores, Inc. on February 3, 2000

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: February 8, 2000

WAL-MART STORES, INC.

By: /s/ H. Lee Scott

Name: H. Lee Scott
Title: President and
Chief Executive Officer

INDEX TO EXHIBITS

Exhibit
Number
- - - - -

Description
- - - - -

99.1 Press Release issued by Wal-Mart Stores, Inc. on February 3, 2000

WAL-MART STORES, INC.
Bentonville, Arkansas 72716

Investor Relations Contacts: (501) 273-8446 (Investor Relations)
(501) 273-6445 (Jay Fitzsimmons)
(501) 277-9558 (Steve Hunter)
Media Contact: (501) 273-4314 (Jay Allen)

FOR IMMEDIATE RELEASE

Wal-Mart Reports January Sales

Bentonville, Arkansas, February 3, 2000 - Wal-Mart Stores, Inc., reported net sales for the four-week period ending January 28, 2000, of \$11,623,000,000, an increase of 22.8% from the \$9,464,000,000 in the similar period in the prior year.

Net sales for the year ended January 31, 2000, were approximately \$164,846,000,000, an increase of 19.8% over the prior fiscal year.

Sam's Clubs sales for the four-week period were \$1,593,000,000, down .5% from sales of \$1,601,000,000 in the similar prior year period. Sam's sales were negatively impacted by one less day during the retail reporting period.

Club sales for the fiscal year were approximately \$24,802,000,000, up 8.4% over the prior fiscal year.

Comparable sales for the periods were as follows:

<TABLE>
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	4 Weeks		52 Weeks	
	This Year	Last Year	This Year	Last Year
<S>	<C>	<C>	<C>	<C>
Wal-Mart	5.7%	10.8%	7.9%	8.9%
Sam's Club	(1.9%)	8.7%	6.7%	9.3%
Total Company	4.1%	10.3%	7.7%	9.0%

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</TABLE>

During the fourth quarter of fiscal 2000, the Company adopted changes in its method of accounting for membership revenue recognition. This change was made in response to the issuance of the Securities and Exchange Commission Staff Accounting Bulletin

No 101 - Revenue Recognition in Financial Statements. The implementation of this change was accounted for as a change in accounting principle and applied cumulatively as if the change occurred at the beginning of this fiscal year and as if it was recorded in the first quarter. The effect of the change will be a one-time non-cash reduction to the Company's earnings of approximately \$0.05 per share. Earnings per share will be reported both before and after the cumulative effect of the accounting change.

As of January 31, 2000, the Company had 1,797 Wal-Mart stores, 710 Supercenters, and 463 Sam's Clubs in the United States. Internationally, the Company operated units in Argentina (13), Brazil (14), Canada (166), China (6), Germany (95), Korea (5), Mexico (462), Puerto Rico (15), and United Kingdom (232). Wal-Mart employs more than 885,000 Associates in the U.S. and 255,000 internationally. Its securities are listed on the New York and Pacific stock exchanges.